

Fully permitted project in Southern Zone Investment Opportunity Ballena Bay

📍 Uvita, Puntarenas

For Sale

\$9,990,000

ID: 23299

- Property Type: Land
- Size: 525,310 sq m
- 129.81 Acres



- Acreage
- Development Farm
- Highway Frontage
- Mountain Properties
- Ocean View
- Beach Properties
- Equestrian
- Homesite
- Mountain View
- Water Views
- Commercial
- Highrise
- Investment Opportunities
- New Projects

Property Description

Simply the best development opportunity in Costa Rica's coveted Southern Zone, the Ballena Bay offers a legacy asset with unmatched natural beauty and very compelling upside potential. The project allows an investor the ability to build a multi-family condo project, a hotel, or mixed use with commercial, all with densities that are profitable and also environmentally sensitive. The property measures approximately 130 acres, of which approximately 10% is earmarked for development. A curated team of local experts, including environmental consultants, legal, corporate, forestry, hydrologists, and other industry experts collaborated for over six years to develop this canvass and secure the necessary entitlements and zoning for the next owner to manifest their vision. Any potential developer would be capturing this time value here, as these entitlements take years to procure. The parcel not only has highway frontage, but also public road frontage on the southern and north side, direct access to electricity, high-speed internet, and a private deep water well with legal usage rights.

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